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THE TNA NEWS

OFFICIAL PUBLICATION OF

TEXAS NUMISMATIC ASSOCIATION

Founded and Incorporated Under Texas Laws - 1960
ANA #36980 OIN #400

Vol. XV November, 1974 No. 11

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NOVEMBER

Did you enjoy Part I of Gresham's Law? If so, don't miss Part II in the December issue!

5th REMEMBER - The of December is the deadline for the January issue of TNA NEWS

LYMAN BARTEE

PRESIDENT'S MESSAGE

The semi-annual meeting of your TNA Board was held September 29 in Austin with most of the Board members present. The Board voted, beginning October 1, to set aside life membership fees in a separate fund with the revenue from the fund to be placed in the general operating fund in lieu of yearly dues. The Board also voted to have an up to date Constitution and By-Laws printed to be available to those desiring one. The last printing was in 1968.

In reviewing and studying the Constitution and By-Laws as now printed, the committee found a discrepancy as follows: The Constitution names the TNA Board as president, two vice presidents, Board of Governors, past president." The By-Laws read "President, two vice presidents, secretary, treasurer, governors, and past president."

To reconcile these two, the Board voted to recommend to the membership in annual meeting, which will be held in Dallas next year, that both the Constitution and By-Laws read: "The Board of Directors shall be president, two vice presidents, secretary, treasurer, governors, past president."

✧

According to our records, all souvenir medals ordered and paid for prior to October 1, have been mailed. If you have not received yours please contact me.

✧

To each person and club who donated a case or cases to TNA can be assured the case will be appropriately marked with small bronze plaque and proper wording.

✧

Great progress has been made for the annual convention to be held in Dallas next year so make your plans now to attend. Please get your official hotel reservation card and mail it soon.

✧

Next year is also election year so get your candidates lined up for president, first and second vice presidents, secretary, treasurer and district governors. Clubs only may only nominate governors but individuals may nominate the other officers. Nominations should be accompained by an acceptance from the nominee.

✧

Dues will soon be due for 1975 so pay early and you won't forget and become delinquent.

Important Notice

Hotel rate cards are available for the 1975 TNA convention to be held April 11-13 at the Fairmont Hotel in Dallas. The special room rates are available ONLY through use of the official card. Request your special rate card from Thos. C. Bain, 3717 Marquette Dr., Dallas, Tex. 75225 or any TNA officer.

Gresham's Law

By J. P. JONES,
Waco, Texas

PART I

J. P. JONES

Before examining the subject of Gresham's Law, a few words might be in order to explain why in this age of worthless clad coins and inconvertible paper money, an article on this economic principle would be relevant.

In the past 84 years only six magazine articles have been written on the subject that should be of great interest to numismatists, yet prior to this article only one brief article on the subject has appeared in a numismatic publication.

Gresham's Law is as old as coinage itself and the operations that it describes has baffled the great majority of kings, statesmen and scholars throughout history, and is as true and pertinent today as it was when Aristophanes first recorded the operation of the law in 405 B.C. Although the day may be fast approaching, due to the use of base metals and even plastic (Cocos-Keeling Islands) in coinage, when Gresham's Law will become a subject for study by historians rather than economists.

Gresham's Law is the economic principle which states that when there is in circulation two or more types of money, of equal nominal value and having the same power of legal tender, should the intrinsic value of one of these types of money exceed its nominal value, it will become legally undervalued and will be driven from circulation by the other type of money which will have become legally overrated. This underrated money will either be hoarded or flow to the market (such as the arts or industry) where it can be more profitably employed.

The law applies in the following cases: (1) when full weight and light weight coins are in circulation, provided of course that the under weight coins continue to circulate at the nominal value at which they were issued; (2) in the case of bimetallism when the mint and the market ratios of gold to silver differ, which was usually the case; (3) when an inconvertible paper money is issued to circulate alongside gold or silver coins; (4) in the case of base metal coins being issued to circulate alongside silver coins, except in the instances where base metal coins are clearly intended only as fractional and subsidiary coinage and not as standard or legal tender moneys.

It has already been stated that Gresham's Law is as old as coinage itself, which is thought by many numismatists to have originated in Lydia in the 7th century B.C. The Lydian coins were oval lumps of electrum, which is a natural alloy of gold and silver. Being a natural alloy, the amount of gold and silver

contained in these coins was not uniform. Specimens exist containing 95% gold and others 95% silver.

It is likely that shortly after the first coins were struck, an observant and unscrupulous Lydian realized that it would be profitable to remove from circulation those coins containing a higher percentage of gold, but which circulated at the same nominal value as those coins that contained a higher percentage of silver.

Although for approximately the past 2400 years Gresham's Law has gone into effect, whenever the right conditions have existed, it was not until 117 years ago that this economic principal acquired the name "Gresham's Law."

The Scottish economist, Henry Dunning Mac Leod (1812-1902), in his book **"Elements of Political Economy"** published in 1857, was the first person to link Sir Thomas Gresham's name to that "great fundamental law of superlative importance in economics" Gresham's Law. It should perhaps be more correctly referred to as Gresham's Theorem as the term "law" is rather misleading.

For at least the last 78 years, economists have debated whether or not Gresham actually formulated the principle which bears his name, although in recent years the tide seems to have turned in favor of Gresham. Sir Thomas Gresham (1519-1579), for whom the law was named, served as a royal agent and factor for several English monarchs including Elizabeth I, and it is thought by some economists that he also acted as an advisor to Elizabeth concerning the reformation of the English coinage.

J. M. Burgon's **"The Life and Times of Sir Thomas Gresham"** was published in 1839 and it is believed by a number of economists that Mac Leod misread the following paragraph from a letter by Gresham to Queen Elizabeth I, which deals with the fall of the exchange of the English pound, caused by Henry VIII's debasement of the coinage, and with the help of a vivid imagination declared to the world that Gresham had formulated that "great fundamental law of the coinage."

"YTT MAY PLEASSE YOUR MAJESTY TO UNDERSTANDE, THATT THE FIRSTE OCCASION OFF THE FALL OF THE EXCHAINGS DID GROWE BY THE KINGES MAJESTY, YOUR LATTE FFATHER, IN ABASINGE HIS QUOYNE FFROM VVI OUNCES FINE TOO III OUNCES FINE. WHEREUPPON THE EXCHANGE FELL FFROME XXVI S. VIII D. TO XIII S. IV D. WHICH WAS THE OCCASION THATT ALL YOUR FFINE GOOOLD WAS CONVAYD OUGHT OF THIS YOUR REALME."

Did Gresham formulate the law that bears his name? I leave it to you to draw your own conclusions. In any case, Gresham's name has become so attached to this economic principle, that the two have become inseparable.

In his later books and articles Mac Leod continues to discuss Gresham's Law. Several of his statements are incorrect and on at least two occasions he alters or amends his statement of the law. One of his statements, however, is as true today as it was in the 19th century. "Gresham's Law is universal, because it is founded on instincts and qualities of human nature which are universal in every age and in every country; that is, the instinct and the desire to seize upon any profit that can be made. And in every age, and in every country, men have seen that a profit is to be made by melting down or exporting coin which is underrated by law."

Mac Leod later acknowledged that Gresham was not the first person

to have formulated this law and gives credit where credit is due. He admits that the Greek playwright, Aristophanes, in his play "**The Frogs**" was the first person to have recorded the operation of Gresham's Law. This will be dealt with later.

Mac Leod also conceded that the law had also been formulated by Nicole Oresme (1320?-1382) and Nicolaus Copernicus (1473-1543) calling it the Law of Oresme, Copernicus and Gresham.

France, during the period 1108-1364, suffered from internal economic strife due to a highly debased coinage and in 1364 the French king, Charles V, referred the problem to one of his advisors, Nicole Oresme. In a letter to the king entitled "Traictie de la Premie're Invention Des Monnoies" Oresme stated the following principles: (1) that the legal ratio between the coins (gold and silver) must strictly conform to the relative market value of the metals; (2) that if the fixed legal ratio of the coins differs from the natural or market value of the metals, the coin which is underrated entirely disappears from circulation and the coin which is overrated alone remains current; (3) that if degraded and debased coin is allowed to circulate along with good and full weighted coin, all the good coin disappears from circulation and the base coin alone remains current to the ruin of commerce.

Some 160 years later, the same monetary problems plagued Poland and the Polish king, Sigismund I, called on his adivsor Nicolaus Copernicus (better known as an astronomer) who having never taken a course in economics and having no knowledge of Oresme's treatise, wrote a paper on money entitled "**Ratio Monetae Cudendae**" stating the same points as Oresme, adding ". . . . that it is impossible to have two measures of value in the same country, just as it is to have two standard measures of weight, length or capacity" and ". . . . that when good coins are issued from the mint, all the base and degraded coins must be withdrawn from circulation, or else all the good coins will disappear to the ruin of commerce."

Perhaps interest in Gresham's Law in the United States reached its peak during the presidential campaign of 1896 when William Jennings Bryan, the silver-tongued orator from Nebraska, was advocating the free coinage of silver at a mint ratio of 16 to 1, which would have been disastrous as the market ratio at that time was 30 to 1. Since then, interest in the law has waned and it is not even mentioned in some modern economic text books.

As in most cases, there are always exceptions to the rule and Gresham's Law is no exception. It is not the irrefutable principle of economics that Mac Leod proclaimed it to be. Next month, we will cite some examples.

HOUSTON SELECTED FOR ANA IN 1978

Chris Jasso, president of the Greater Houston Coin Club, issued an announcement that the governing board of the **American Numismatic Association** had selected Houston as the site for the 1978 ANA convention.

Official confirmation came from Ed C. Rochette, ANA executive director, folllowing the ANA convention held in Florida last August.

In 1965, the Houston club entertained the ANA convention at the Shamrock Hilton Hotel in Houston with the late A. I. Martin in charge of arrangements.

The Earliest Anno Domini Dated Coins

BY: DAVE R. CERVIN,
Amarillo, Texas

Winner of the ANA HOWLAND WOOD MEMORIAL GRAND AWARD - 1971

Winner of the ANA HEATH LITERARY AWARD MEDAL - 1974

Part 19 The Most Beautiful Early Dated Coin

Dave Cervin

There are several principal ways to evaluate a coin, not the least of which is beauty. If a coin is truly beautiful it is, inherently, also valuable. On the other hand many of the most valuable coins in the world are anything but beautiful.

With this little introduction let us examine, without question, the most beautiful coin ever struck from that group we call early dated coins, or more precisely coins dated before 1500 AD.

Through the months we have noted that nearly all mediaeval coins are highly religious in sentiment and appearance. The wordage is invariably so, the picture usually so.

For the aforementioned coin let us examine FIGURE 48. First of all we observe that it is a gold coin. It is reasonable to assume that the designer, working in the medium of the most precious of metals, was moved, or should we say inspired, to produce a more beautiful coin than then existed. Of course this would have to be religious in motif.

Now our designer could think of nothing finer in pictorial presentation than the Madonna and Child. It was hardly an original thought. Certainly it was a real favorite of the artists of the day. However, coinwise it made only very rare appearances, and in silver almost never. It almost seems as if the designer felt that if Madonna and Child were to be used, it must be in gold. The

Key to Boldface letters and numbers

A	𐤀	Ma	𐤌	Nb	𐤍	4b	𐤎
C	𐤂	Mb	𐤍	Nc	𐤍	4c	𐤎
E	𐤄	Mc	𐤍	R	𐤓	4d	𐤕
H	𐤇	Md	𐤌	2	𐤆	5	𐤉
K	𐤊	Na	𐤍	4a	𐤒	7	𐤋

FIGURE 2 — Where the text has Boldface letters or numbers, the mediaeval equivalent may be found from this tabulation. It will be repeated with each future article.

work has to look somewhat crude by today's standards, but still look at the detail on the obverse carefully. Note through a magnifying glass the rays emanating around the Baby Jesus' head. Also observe the fine folds of Madonna's robe. The legend is classic and rarely used AVE PLEN GARCIA 1497 — Hail (Mary) full of grace. Frey identifies this coin as a ducat, although it was possibly also referred to as a gulden.

Now let us examine the reverse. Just what brilliant religious motif does our designer conceive of here? Well, I am sure he thought hard but he could do no better than come up with what he used on obverse, Madonna and Child again. The design is only slightly different. At Madonna's feet is the shield of Hamburg. Around Baby Jesus' head are fewer rays.

Clearly, Madonna & Child on both sides of a coin must be singularly unusual, possibly even excessively rare! For early dated coins it is unique. This writer has never seen another coin so pictorialized. Readers who are acquainted with other double Madonna & Child coins are asked to give details. The legend is very conventional: MONETA NO HAMBURG — New money of Hamburg.

There is one other interesting aspect of this coin. It is the first dated coin ever struck by Hamburg. For a first dated coin to be struck

(Continued on page 19)

HAMBURG 1497 GULDEN (Ducat)

Obv: ✠ AVE·PLEN·GRACIA·1497

Hail (Mary) Full of Grace, 1497
Madonna and Child

Rev: ✠ MONETA·NO·HAMBVRG

New money of Hamburg
Madonna and Child, Shield of City at Her Feet
(Only known coin that has Madonna and Child on both sides.)

AV 4.70gm 24mm ↓ F454

FIGURE 48 — The picture of Madonna and Child on the obverse makes this a truly beautiful and artistic coin. However, its beauty is further enhanced by Madonna and Child also appearing on the reverse. It is believed that this is the only instance of Madonna and Child appearing on both sides of a coin. Struck in 1497, it is the first time that Madonna and Child appeared on a dated gold coin. Also it is the first dated coin to be issued by Hamburg. Maybe it is significant that they selected gold when they first placed a date on a coin.

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LATIN AMERICAN NUMISMATICS

BY: BRENT BROWN

With the Department of the Army, Schwabisch, Gmund, Germany

"AMERICAN INDIANS ON HAITIAN COINS"

Brent Brown

The Republic of Haiti has issued numerous sets of non-circulating coins which are sold to collectors as commemoratives. One of these series is a set of nine 10 gourdes coins honoring American Indians. These coins were struck of silver and have a common reverse. This reverse features the coat of arms of Hati, the value, the date 1971, and the motto "LIBERTE, EGALITE, FRATERNITE" (liberty, equality, brotherhood).

Honored on the coins are Sitting Bull (Sioux), Geronimo (Chiricahua), War Eagle (Yankton Sioux), Red Clour (Oglala ioux), Osceola (Seminole), Stalking Turkey (Cherokee), Playing Fox (Fox), Chief Joseph (Nez Perce), and Billy Bowlegs of the Seminole Nation. Each coin features the hust of the Indian, his name, the name of his tribe, and the legend REPUBLLIQUE D'HAITI.

These coins are excellently struck and portray each warrior proudly. In order to appreciate these coins, a brief outline of the characters portrayed is necessary. Sittiing Bull was a medicine man in the Sioux tribe. He was an excellent planner and organizer and was the only Indian who could coordinate and direct the efforts of the Western tribes. Sitting Bull had no special reason for hating the white man and he was only following a long-standing tradition. He planned many bloody campaigns against the whites and Sitting Bull with the aid of Crazy Horse perfected the strategy which defeated General Custer at Little Big Horn and decimated the ranks of other forces sent against the combined Western tribes.

Geronimo was not a Chief of the Chiricahua Apaches but a leader of a group of Chiricahuas who would not sign treaties and submit themselves to the miserable existence of farming and raising livestock on reservations as other Apaches had done. Geronimo and his "renegades" fled from the horse soldiers and set up a base in the Sierra Madre Mountains of Mexico. The Chirichahuas crossed into the United States only for raids and to recruit warriors for their forces. He later surrendered and settled on a reservation from which he soon left, taking an 80-man force with him. He successfully avoided a massive expedition sent after him for almost 16 months before he again surrendered to Federal forces.

Chief Red Cloud of the Oglala Sioux was a leader of both Sioux and Cheyenne tribes. He was described as physically magnificent, extremely proud, a natural leader, and a great military strategist. Red Cloud represented these tribes at conferences held by the white man aimed at seizing more Indian land and putting forts in land which was exclu-

sively Indian. When he walked out of the conferenee he led the Sioux and Cheyenne against the white encroachment and sueeessfully planned counter-attaeks and raids against the forces sent to subdue him. His continued successful resisting of the white man's advanee won him great concessions when he agreed to come to terms.

Osceola was a Seminole Indian of powerful personality, and a natural leader of men. He was not really a chief of his tribe but he led his people against attempts by the United States government to enslave the Seminoles and any half-breed Seminoles found in the swamps of Southeastern United States, as well as any eseaped Negro slaves the Seminoles might be harboring. Oseeola had the women and children moved deep into the swamp and then carried out an eifective guerrila war whieh saw many futile attempts by the army to defeat the Seminoles. Osceola was later taken prisoner when he came under a white flag to a peaee conferenee after being given assuranees of sincerity of the conferenee by one General Jespu. He died in prison shortly thereafter. His death only gave more strength to the Seminole struggle instead of breaking the spirit of the warriors. Although alter a six-year struggle many Seminoles were forced to surrender, there were others who never submitted to the U.S. and their descendants consider themselves today as the Seminole Nation, a sovereign country in land claimed by others.

The Nez Perce Indians had an able and natural leader in Chief Joseph. Joseph was influenced by the teachings of Smohalla, an Indian who preached a new religion which promised the elimination of the white man and a return to the old ways of the ancestors He gained fame and caught the imagination of the Ameriean publie by his passive resistance.

The Nez Perce had never killed a white man or broken a promise. Theirs was a lifestyle of peaee. When government offieials broke their treaties, stole the land, then opened it up to settlement, Joseph tried every peaeeful means possible of restoring the tribe's land. He refused to openly rebel like the other tribes did when the whites broke a treaty.

Joseph refused to be pushed off the land where his people lived. When two braves were killed, Nez Perce warriors retaliated by killing 21 whites without the knowledge or approval of Joseph. Chief Joseph then led a remarkable 1000 mile retreat in the faee of the U.S. Calvary. It was his dignity in retreat and in his surrender, and his feat of defying the U.S. Army in a ehase from Oregon through Idaho, Wyoming, Montana and almost into Canada that won him his fame.

Billy Bowlegs or Chief Boleck was an able Seminole warrior who fought to maintain his tribes' independence during the so-called "Revolt of the Creeks and Seminoles." The Fox Nation of northwestern Illinois had a leader in Playing Fox. The Fox Indians joined Black Hawk against settlers who were seizing Illinois Fox land soon fell before the whiteman's advance War Eagle was chief of the Yankton Sioux Indians. They fell under white attempts to be "enlilized" and were placed on reservations during the 1870's. Stalking Turkey was a chief of the Cherokees The Cherokees participated in the "Revolt of the Creeks and the Seminoles." Later they assimilated with the white man and learned to live with them They became a strong and unified nation and grew prosperous living in the white man's country.

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TEXAS TOKEN TOPICS

Interesting - Unusual

BY: JAMES L. RUHLAND
Vidor, Texas

INGLE SYSTEM TOKENS

The tokens of the Ingle System make up a large portion of the Texas trade token collection. I am sure that a study would reveal that at least five percent of the tokens that were issued in Texas were manufactured by the Ingle Co. of Dayton, Ohio.

The Ingle System tokens had a patented reverse, and all of their tokens had this same reverse design. This made the Ingle tokens less easier to counterfeit. It was common practice for firms making trade tokens to honor almost any order. The manufacturers did not have time to

IS TOKENS—The left column shows one of the few known "Pat. Jun 1909" issues of the Ingle System tokens from Texas. This one is G. W. Luke believed to be from Marshall, Tex. The small "L" on the obverse was used on some of the tokens and the letter will always be the same as the first letter of the issuer's last name. Second, is one of the Ingle sets from Texas that has the city and state—J. G. Smith & Bro./Columbia, Tex. The interesting thing about this particular set is that quite a few of these showed up several years ago, but there is no known $1 tokens. J. G. Smith & Bro. also had tokens made for their store at Sweeney, but none of these have ever showed for the collectors. Next, is another of the Type 5 design, this one being from Nixon, Tex. The last illustration, right, is also of the Type 4 design, but this set was struck in copper. Also, the words "Not Transferable" were added to the obverse. Sherman and Benge operated a general store at Maydell, Tex.

thoroughly check each order that came in, so they copied or made any type of token that was ordered. This made it easy for dishonest persons to have tokens made as counterfeits.

The Ingle Co. started business in 1909 and their first tokens had a standard design with the words Ingle System being the most prominent feature on the token. These first issues made no reference to being patented. This type of the Ingle System token is unknown in Texas. Their second standard design was very similiar to the first one, but had the word "Pat'd" added to the stock design. This type is also unknown in Texas tokens.

The first Ingle System tokens to be sold in Texas appear to be the third major design. This one has "Pat. June, 1909" on all of them. The reference to "Pat'd June, 1909" could either be on a straight or wavy line. This type reverse lasted for about four years. The majority of the Texas tokens manufactured by the Ingle System fall under the Type 4 reverse. This one is similar to the others but has a new patent date. The Type 4 design has a patent date of April 7, 1914.

In 1919, the Ingle System went out of business with the formation of the Insurance Credit System. There are very few of the ICS tokens known from Texas. So by putting all of these dates together we can determine that nearly all of the Ingle System tokens that were sold in Texas were issued between April 7, 1914 and 1919.

The Ingle System tokens were usually stamped on brass planchets. Quite often, these tokens were plated with nickel. The Ingle sets usually consisted of 1c, 5c, 10c, 25c, 50c and $1 tokens with an occasional $5 and $10 token if ordered. The entire set will either be nickel-plated brass or bright yellow brass with the exception of the 5c token which would be of an opposite color from the rest of the set. Copper was sometimes used also, but only one set from Texas is known in copper, this being the Sherman & Benge set from Maydell, Tex.

Nearly all of the Ingle System tokens that were sold in Texas were issued by general stores or retail grocers. Their use by saloons, bars, etc. is almost unheard of.

Also, nearly all of the IS tokens that were issued in Texas were mavericks. By that I mean they did not have the city and state on the tokens so it is up to the token collector to try and find out where these pieces are from whenever a new one shows up. Next month we will discuss unusual "Good Fors."

DALLAS READIES FOR TNA IN '75

Members of the Dallas Coin Club are continuing with plans to play host to the 1975 convention of the **Texas Numismatic Association,** according to George F. Johnson, convention chairman.

The 17th TNA convention will be held April 11-13 at the Fairmont Hotel. Jess Peters, Inc. of Decatur, Ill. will conduct the auction and Peters solicits TNA members' cooperation by submitting auction lots. He may be contacted at Box 123, Decatur, Ill. 62525. Thos. C. Bain is in charge of bourse and Ed Slade Jr. is exhibit chairman.

Special hotel rates are being offered to those attending and can only be obtained with the TNA hotel card. Cards may be had from any TNA officer or write Johnson, 1109 Woodcrest Dr., Garland, Tex. 75040.

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Dealers may set up at noon Thursday, December 5, for buying, selling, and trading coins, antiques, rocks, gems & minerals, stamps, novelties, guns, paintings – a complete variety of collectibles. Eight foot tables are $30 each for the entire show with "Round The Clock" security beginning at noon Thursday.

CONTACT – McAllen Fall Wildcat Show

c/o PAUL JACKSON
P. O. BOX 1734
McALLEN, TEXAS 78501

DEAR MOM - By Richard E. Bonilla Houston, Texas

R. E. BONILLA

Dear Mom,

I want you to know that I really appreciate the interest that you are taking in my hobby. Why, I was so impressed when I heard you discussing coins with your next door neighbor. One thing, though. BU does not really stand for "Beat-Up." It is a small thing, but it does detract from your credibility.

And another thing, there is no reason to be belligerent about defending my collection. Telling your neighbor that coins are miniature works of art is all right, but one sure way to start World War III is calling her son Bugs Bunny just because he collects beetles. You see, Mom, we collectors have to be tolerant of one another. Why, I could just as easily be collecting ship models or rocks or empty bottles like my sister the plumber, or dolls like my brother the doctor. It is just that we all have different interests. Can we help it if some of our interests are more different than others?

Anyway, the reason I am writing is that today I met a judge. It's all right, Mom. You and dad don't have to move out of town. And you can tell that wise guy brother of mine that he does not have to change his name again either. The judge that I met is a very gracious lady in whose good graces it is good to be if you want to know why the exhibit, on which you worked all of two days, did not win best in show.

I am talking about a lady who judges exhibits of medals, coins, paper money, what-have-you, at coin shows and conventions. And she has everything that a judge should have. First of all, knowledge. Boy, is she smart! Next, no-nonsense, which she tempers with a great sense of fairness. And a great sense of humor; which comes in handy when she puts a head-lock on a recalitrant exhibitor to catch his attention while she explains some of the finer points of the exhibiting game.

The world is not ready yet for "Be Kind to Exhibitors Week" but she is like the fast disappearing family doctor: always there with a kind word and, if it will do you any good, ready to give you a dose of the medicine that you do not like. And that is how she got into the judging of numismatics. It seems that she used to be an exhibitor with ideas that often differed with those of the point-awarding establishment. She loved the hobby too much to leave it; so, since she could not lick them, she joined them. How do you like that for changing the system from within?

Seriously, though. We have some real good judges in Texas. It's just that she is one of the best.

I'll write to you again next month.

Your Son,
The Collector

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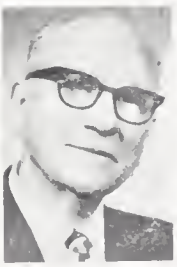
ODD HISTORY FOR NICKEL

By BRAD MILLS,
Dallas Morning News



Brad Mills

Our ordinary 5c piece obtained its nickname "nickel" only in 1866. Prior to that date all 5c pieces were made from silver and referred to as "half dimes." The debasement in 1866 raised some criticism among the purists, since the new and much larger 5c piece contained 75% copper and 25% nickel. Obviously the bullion value was much less than face value, although the nickel content was enough of a novelty to permit final acceptance. The Treasury felt it had achieved a victory.

The time-honored half dime was of superior metal but its small size and tendency to loss had long been a strong factor in its unpopularity. The silver half dime and the larger nickel were coined as overlapping issues until 1873, a duplication evidently aimed at pleasing both silver and nickel proponents. The phase-out was gradual.

It is odd that the small silver half dimes coined from 1794 through 1805 did not show a denomination. This could have been an oversight. From 1829 to 1837 the denomination was shown with the small "5c" on the reverse. In 1837 the words "Half Dime" were prominently displayed on the reverse and continued there until the demise of 1873. Coincidentally our silver dimes dated from 1796 until 1807 also carried no denominational inscription, but those issued later did. But the first ones were referred to merely as "ten cents" or a tenth of a dollar. The word "dime" first appeared in 1837 simultaneously with the "half dime" designation on the smaller coin. Our word "dime" came from the Latin "decimus" and the French "dime." But the name was slow to find its place.

Design of the nickel has been changed several times. These have been the Shield type from 1856 until 1883; the "V" or Liberty type from 1883 to 1912; the Buffalo or Indian type from 1913 through part of 1938 and the Jefferson type from part of 1938 until now.

Composition has remained 75% copper and 25% nickel all along, except during the World War II period years of 1942-45. During that emergency the 5c coins were made from 56% copper, 35% silver and 9% manganese. The Treasury did not suspect at the time that this special alloyed nickel would some day command a good premium above face value. The silver content has turned out to be eagerly sought, virtually all of the "war" nickels having been picked from circulation. And why not? They are worth more than double face value at the moment.

Nickel was not discovered as an element until 1751 and it was almost a century before it came into general use. It is good coloring agent, in relation to copper, since a content of only ¼ in our nickel gives the coin a strong white predominance in visual identity over the three-fourths copper content.

There is now the possibility that both nickel and copper will become too expensive for use in coins. Meanwhile the lowly nickel continues useful, but it takes at least two to use

the pay telephone, and five at our airport in Dallas!

✧

$2 BILL RETURN?

Some serious thought has been given to reinstatement of the $2 bill, that former piece of paper so long shunned by the more superstitious taxpayers.

The now overworked $1 bill is reported in short supply around grocery stores, race tracks, hotels and other cash-and-carry places. While not yet critical, the demand for more change is real.

The $2 bill was discontinued in the 1960's as an unwanted note. The banks had few calls for it and use in ordinary trade channels was limited. The last $2 bill was printed August 10, 1966, after which an enormous run for this denomination followed. From a shunned piece of paper bringing bad luck, the $2 bill became immensely popular as an obsolete note. Small premiums were paid to get one before the Treasury shredded or burned them. The old ones are not now rare but they have become rather scarce.

The original U.S. $2 notes were issued in 1863. They were continued in one design or another until 1966. The superstitious aspect apparently appeared in the 1890s or early 1900s, but no basis for this origin was ever found. A corner was torn from each bill to kill any spell it may have held for the owner, in what seems to have been a childest gesture. The $2 bill was poorly regarded around race tracks.

Now we have wide agitation for a return of the $2 bill as a necessity and novelty. Those millions of superstitious people of the past promise to welcome its return as inflation's contribution to our monetary system. Obviously chief among these supporters are the numismatists who are always hoping for something new in coins or paper money.

THE EARLIEST ANNO DOMINI —

(Continued from page 9)

in the medium of gold is sort of a "first" in itself. But to be also possibly the most beautiful coin of the period, and therefore one of the ranking beauties of all time, we must be definitely dealing with one of numismatic's great treasures.

Look at **FIGURE 48** again. Rarely will you see a more exquisite and desirable coin. And you may never see another coin that has Madonna and Child on both sides.

The question is frequently asked. How much is a coin worth? In the previous 18 parts of **Early Anno Domini Dated Coins** we have tended to shy away from this subject. But let us examine this one in the light of current day values. First of all if you wished a coin like this don't write to the major dealers, either here or abroad. They just won't have any. Rather, watch for the big international auctions, usually from Europe. Rarely will you find one in a United States catalog. Personally I have never seen one so listed. And in European auctions, your most likely chances would be in Germany or Switzerland. How much are they going for? From $1000 to $1500.

HAVING A SHOW?

Promote TNA by having a table ready for your TNA club representative at your coin show — order application blanks from the TNA secretary. If your club wishes to pass out copies of the TNA News, place an early order with the TNA News editor. These can be ordered at $8.50 per 100 postpaid. We are all interested in the growth of TNA — let others know about it too!

We Invite You To Share In Our Success Story By Consigning Your Collection For Future Auctions

★ SOME OF OUR PAST AUCTIONS:

● The Jose T. Medina Collection - The famous Chilean author and numismatist whose collection was recorded in 21 numismatic volumes.

● Our Tenth Anniversary Auction (1971) - Worldwide coins, medals, tokens, and paper money, including a number of Latin American rarities.

● The King Farouk of Egypt Collection of Banknotes accompanied by a second volume of choice and rare coins, medals, and tokens of the world.

● The largest and most diversified numismatic sale on record was the 5001 Lots of selected coins, medals, and rare currency of the world including the Robert Gordon collection of European medals related to the Americas, which was at one time owned by Medina, but consigned to us by Robert Gordon.

★ SOME OF THE PRICES WE HAVE OBTAINED: We can guarantee top prices for extremely rare material. Some examples are:

● The three Mexico 3 Real pieces of Carlos and Johanna, which realized $15,600 in our King Farouk Sale - Part II.

● $1,950 was obtained for a silver medal featuring on the obverse George III and on the reverse two rampant lions. This medal commemorates the determination of England to continue the war with America to the bitter end. Nevertheless, independence came a year later. (Betts #584, Medina #164)

● In our 5001 - lot sale, $3,300 was obtained for a Costa Rica 8 Reales 1831 with assayer "E".

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JUNIOR READIN' ROUNDUP

BY: DAVE CERVIN,
Amarillo, Texas

TNA Youth Chairman
ANA Texas Youth Representative

Our "Roman Coin Project" has been in motion for a little over a year. The prime purpose of this project is to provide continuous challenging numismatic opportunities for all TNA juniors It appears to be reasonably successful and will continue with minor changes.

But I have news for you. The Board of Governors of the ANA has been watching this program with a critical eye and they, too, feel that it is a boon to young numismatists. Therefore they have authorized me to go national with the program Now don't you feel proud? You, the juniors of Texas, served as guinea pigs in a pilot program that reached national proportions in a little over a year. It just goes to show that Texas is the best state in the Union, and her juniors are the best in the country.

The ANA program will start late this year with a one-page announcement in **The Numismatist**. And every month thereafter Editor Neil Harris has promised us a page So you TNA juniors, if you want to get in the act again, join the ANA and you can start over with your eligibility for earning Roman coins.

Understandably, there were bugs in the pilot program. The new rules, to be oificially announced in **The Numismatist**, follow. They will also apply to TNA, so here they are:

1. Present a program to your coin club.

2. Exhibit at a show other than one's own club. (If a junior belongs to a second club, exhibiting at both clubs fulfills this requirement).

3. Write a numismatic article of any length that is published.

4. Hold office in a coin club.

5. Chairman any activity in a coin show.

6. Earn a badge in numismatics in boy or girl scouts, Campfire Girls, etc.

After earning three coins, a fourth may be earned by completing the National Junior Correspondence Course. But note this word **after.**

Now if you plan on earning Roman coins under the ANA program, be sure and wait until you see it announced in **The Numismatist**. Then you must follow instructions and, of course, you must to a member of ANA

What with the Maximilian/TNA contest regarding the Habsburgs and the fascinating news that the Roman coin project is going national, we have had little space to discuss new earners of Roman coins. So, we'll have to reserve that subject for next month But we just can't overlook the spectacular achievement of Doug Freund of Scottsdale, Ariz You will recall that Doug won junior best in show at last year's ANA in Boston no small accomplishment. So what do you think he did this year? He could not attend as he used this summer's travel in attending the ANA Symposium in Colorado Springs. So all he did was write a numismatic article which grabbed first place in the junior literary competition! What a numismatist! The two top national awards in the space of two years! I don't even know the title but I do know that Delmonte of Brussels

(Continued on page 24)

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Welcome to members 2908-29011

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J-2950 Michael D. Wynne, 1620 Myrtle Blvd., Lafayette, La. 70501 LA Paper Money & Gold. Jerry Williams.

2051 (D-3) Mrs. R. P. Lynn, 2009 Shamrock, San Angelo, Tx. 76901 General. J. C. Lynn, E. H. Brooks.

2952 (D-15) Albert S. Smith Box 2410, Orange, Tx. 77630 General Jerry Williams.

2953 (D-4) David "Jed" Crump, Box 4653, Austin, Tx 78765. Foreign & U.S. Lyman C. Bartee. Larry C. Spence.

2954 (D-4) A. C. Myrick, 207 W. Tarrant, Llano, Tx. 78643. U.S. Lyman C. Bartee, Larry C. Spence

2955 (D-15) Matt R. Dutton, Jr 290 W. Circuit Dr., Beaumont, Tx. 77706. Type Sets. Jerry Williams.

J-2956 John M. Freitas, 29 Oakview Terrace, Middletown, R.I. 02840. U.S. Type Coins. Donald E. Craig.

2957 (D-8) C. H. Roebuck Sr., 3401 So. Alameda Box 7, Corpus Christi, Tx. 78411. U.S. Coins. John C. Face, Ouida Davis.

2958 (D-14) Harry E. Huebert, Box 1961, McAllen, Tx 78501 U.S. Coins Miriam Gilmore

A-2959 (D-14) Mrs. Katherine Huebert, Box 1961, McAllen, Tx 78501 U.S. Coins. Miriam Gilmore.

2960 Marion Zachgo, Rt. 4, Guthrie, Ok 73041 U.S. Coins. Marvin A. Currie Jr.

2961 (D-4) Homer Hall, Rt. 7, Box 707-C, Austin, 78703. Lyman C. Bartee.

2962 (D-4) Jesse Garza Jr., 1706 Sylvan Dr., Austin, Tx. 78741. U.S. & Mexico. Lyman C. Bartee.

Address Change

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MEDALS DONATED TO LBJ LIBRARY

A set of bronze medals issued annually by the Texas Numismatic Association were presented to Gary A. Yarrington, museum curator, for the Lyndon Baines Johnson Library in Austin during the annual Money Mart hosted by the Austin Coin Club.

Lyman C. Bartee, TNA president, and Mrs. Miriam Gilmore, TNA NEWS editor, with other TNA representatives, made the presentation.

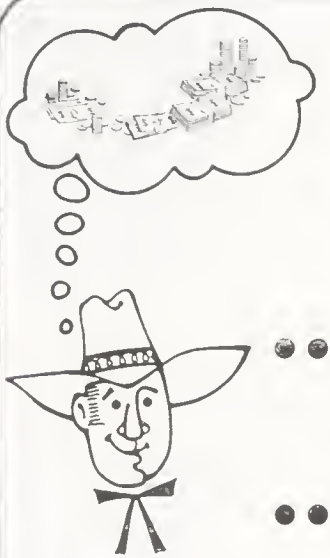
The set of six medals from 1969 to 1974 will be on display at the Library and will be added to as the medals are issued.

JUNIOR READIN' —

(Continued from page 21)

(Belgium) is considering having it published as a pamphlet in the **International Association of Professional Numismatists.** We'll clear this up in an early column.

Juniors, you have a lot to do, so keep doing it.



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Balance on hand as of August 31, 1974		$4,600.66
RECEIPTS:		
Sale of souvenir medal	4.25	
Donations to case fund	25.00	
Sale of TNA news copies	10.00	
Ads	319.00	
TNA dues	233.00	591.25
		5,191.91
DISBURSEMENTS:		
TNA news editor	114.53	
TNA secretary - petty cash	66.34	
Banner Printing Co.	576.96	
Aug. issue - 1167 copies	427.00	
Postage	77.80	
Engraving	22.98	
Mailing plates	11.70	
Slide set lists- - 300	9.90	
State sales tax	27.58	757.83
		$4,434 08
Balance on hand as of September 30, 1974		$4,434.08
Operational funds		$2,800.55
Encumbered furds		1,633.53

NOTE: The following funds cannot be used for anything except the purposes for which they are encumbered The above balance includes these funds except as noted below.

TNA library fund as of August 31, 1974	67 03
No receipts-no disbursements	-0-
Balance on hand as of September 30, 1974	67.03
Case fund as of August 31, 1974	1,541.50
Donations as above	25.00
Case fund as of September 30, 1974	$1,566.50
TNA news continuance fund certfcate of deposit	$2,247 43

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EVENTS CALENDAR

NOVEMBER 30-DECEMBER 1

PASADENA COIN CLUB, 14th annual Show, 500 Gulfgate Mall and Highway 225. BOURSE: Armando Ellena, 1309 Acacia Dr., Pasadena 77502.

1975 EVENTS

JAN. 31-FEB. 2

GREATER HOUSTON COIN CLUB, INC., annual Money Show, Rice Hotel. BOURSE: Robert Astrich, Box 2963, Houston 77001.

APRIL 11-13

TEXAS NUMISMATIC ASSN., 17th convention, Fairmont Hotel, Dallas. HOST: Dallas Coin Club. George F Johnson, Gen. Chrmn., 1109 Woodcrest Dr., Garland, Tex. 75040.

✧

MAY 18-19

SOUTH PLAINS COIN CLUB, annual show, KoKo Palace, Lubbock WRITE: Club, Box 106, Lubbock 79408.

✧

SEPTEMBER 20-21

AUSTIN COIN CLUB, annual Money Mart, Stephen F. Austin Hotel. WRITE: Club, Box 1225, Austin 78767.

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TEXAS DISTRICT MEETINGS

DISTRICT ONE:

G W. Somers, TNA District I governor, spoke to a group of 30 when the **Mineral Wells Coin Club** met in September at North Oak Community Center.

G W. Somers
Governor

Somers' topic was paper money and he stated that the Untied States issued its first notes in 1861 and were called "Demand Notes." From 1862 to 1863, Legal Tender Notes were printed by outsiders in private companies. The Rainbow Series contains some popular notes and were printed when the Bureau of Engraving & Printing opened in 1769. It was pointed out that earlier notes were considerably larger in size than our present day notes, and that there is a wide variation in prices of the different bills. A $2 bill dated 1953 can be purchased for around $5.50 in uncirculated condition, Somers stated, and although the bill is relatively common, it is not generally found in circulation today. One bill claiming a premium is the 1922 $20 gold certificate with Garfield's portrait,

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now selling for around $800. Somers' talk was illustrated with many rare and valuable notes. —**Mike Holub, Reporter.**

✧

G. S. Davison was elected president of the **Graham Coin & Stamp Club** filling a vacancy created when Jim Gilmore moved to Arizona. W. L. Scott is viee president and Mrs. Wm. Rust Sr. is secretary-treasurer.

Davison showed slides on the wedding coins and stamps of Israel narrated by Mrs. W. L. Scott Jr. At a previous meeting held at the Reddy Room with 10 in attendance, Mrs. Rust gave a talk on her trip to the Beam bottle convention in Lancaster, Pa. and Seattle and Spokane, Wash. In her travels, she selected numismatic items in bottle designs and coins which she displayed. —**Hellen Rust, Reporter.**

✧

DISTRICT THREE:

Bob Neely
Governor

A report of the suecessful coin show hosted by the **San Angelo Coin Club** was made at the October meeting held at the Town House Motor Hotel. Twenty seven members attended and plans were made for a Christmas party with Mr. and Mrs. A. M. Huggins in charge of arrangements. Mrs. J. C. Lynn heads the nominating committee for 1975 officers.

Gillie Pfluger gave the program in the form of a quiz based on coin history. Twenty questions were asked and "very few made passing grades." A book "**Coins Identified**" was given as an award. —**Verna Vautrain, Sec.**

DISTRICT FOUR:

Keith Johnson
Governor

Agent Frank Thomson of the Austin office of the United States Secret Service spoke to members of the **Waco Coin Club** at the September meeting on the detection of counterfeit eurreney. Thomson illustrated his talk with specimens of counterfeit bills.

Fifty attended the meeting at Texas Power & Light Service Center. —**J. P. Jones, Sec.**

✧

Gerald Kendall won best in show at the annual Money Mart held in September by the **Austin Coin Club** at the Stephen F. Austin Hotel.

There were 53 exhibits in seven eategories and other winners were: U.S. coins—E. M. Rice, L. G. Davenport, Robert Greenwood; currency—H R. Peppard, Greenwood, Miriam Gilmore; foreign—Kendall, Peppard, C. C. Andrews; medals—Fred Homeyer, D. O. Joplin, Bill Fowler; tokens—Linda Homeyer, Rice, Fowler; specialized—Greenwood, R E. Bonilla, David Joplin; and junior—Andrea Peppard, Karen Davidhizar.

The silver exhibit awards were presented at the annual breakfast at which time Ed Rochette, ANA exeeutive director, spoke on the membership, museum, library and other projects of the **American Numismatic Association.** He reported that ANA now had 31,000 members.

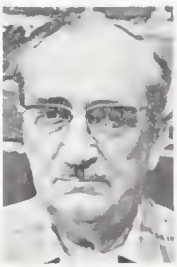
E M. Rice, Ray Kirkpatrick, Keith Johnson, Brad Smith and Joe Scott, show committee heads were presented a bolo tie made with a TNA medal attached in appreciation for their work.

During the show, the semi-annual

TNA Board meeting was held. Board members were guests of the Austin club for the awards' breakfast. Dates for the 16th annual Money Mart have been announced for September 20-21, 1975. **—Lyman C. Bartee, Sec. & Show Chairman.**

✧

DITRICT FIVE:



C. C. Andrews
Governor

A slide set showing to members of the **Hunt County Coin Club** of Greenville was so well received that the club plans to order sets from the TNA MEMORIAL LIBRARY for a six months' period. LCdr. C. C. Andrews, District 5 governor, gave a program on the Pillars, Portraits and Pesos of Mexico illustrated with slides and coins from his collection. He covered the coins from 1720 to date.

Twenty one were present for the meeting held at the First Greenville National Bank and Mr. McMains acted as auctioneer. **—Audra Lamm, Sec.**

✧

Thos. C. Bain, convention coordinator for TNA, announced to members of the **Dallas Coin Club** that much progress had been made in plans for the 1975 convention to be held in Dallas April 11-13, and stated that all bourse tables had been reserved George F. Johnson is convention chairman and also the Dallas club president.

E. E. Boone presented slide set #46—One Peso to 25 Pesos 1905-1972 of Mexico—from the TNA MEMORIAL LIBRARY. Mrs. Johnson won the attendance prize at the conclusion of

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the meeting held at the Baker Hotel. Thirty one were present. —C. C. Andrews, Sec.

✧

The old, the new, and the unusual were all featured in the first combination mail bid sale and floor auction sponsored by **Numismatics International** of Dallas in September. The auction made up the program for the 123rd meeting.

Members of NI submitted 104 lots including ancients to modern in foreign coins. Some of the unusual items were a 10-inch African Gizzie penny ($5.50); 4 trade beads of Western Africa ($3.75); and a one foot length of trade cloth from the Mendo tribe ($3.50).

The item receiving the highest bid of the auction was a Great Britain 1679 4 pence silver of Charles II in VF plus which went for $23.30.

Dr. Howard L. Ford was auction committee chairman. —**Marvin Fraley, Publicity.**

✧

A program on the Civil War era was given by Gorden G. Bleuler at a recent meeting of the **Garland Coin Club.** He displayed items relative to the period.

Other programs have included "Love Tokens" by John Pace and an informal meeting for TNA members during the annual coin show in July.

Michael Walker was installed as club president by C. C. Andrews after the resignation of Ray Holt. — **Club Bulletin.**

✧

DISTRICT SIX:

Marvin Currie
Governor

Plans are complete for the annual coin show on November 30 - December 1 presented by the **Pasadena Coin Club** at 500 Gulfgate Mall, Gulf Freeway at Hwy. 225 in Houston.

Bourse chairman is Armando Ellena, 1309 Acacia, Dr., Pasadena 77502.

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The regular meeting of the **Galveston Country Coin Club** was held on September 24 and Claude Ressler was awarded the "early bird" prize of

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CLUB DIRECTORY

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In the Corpus Christi area, there is a coin club meeting every Tuesday night with Corpus Christi and Liberty Coin Clubs meeting alternate Tuesdays, Wilson Tower, Exxon Conference Room, 10th Floor.

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an uncirculated 1922 silver dollar. Members were reminded of the Christmas party for December 16 at Nessler Center in Texas City.

Carl Nessler gave a program on Standing Liberty quarters and cited the history of the two types. On the display table were American Bicentennial coins and type coins. —**Ruby Threlkeld, Reporter.**

✧

Mrs. Margueerite Mitchell gave the program for the September meeting of the **La Marque Coin Club** and spoke on how she started her trophy business. It began in her home in 1969 and grew until a commercial building had to be found. She supplies trophies, plaques, novelties and trophy supplies to over 100 clubs and businessmen. She also does engraving on jewelry and accessories. Mrs. Mitchell demonstrated the methods used to build trophies for coin shows and using the same material, she made four different ones. —**Ruby Threlkeld, Sec.**

✧

Chris Jasso announced to members of the **Greater Houston Coin Club** that the ANA governing board chose Houston as the site for the 1978 ANA convention. Jasso was notified officially by letter from Ed Rochette, ANA executive secretary.

Toby Qualls, Wayne Imbrogno and Kyle Vick III spoke to the members at the September meeting on the coin market—future and past. Subjects covered were U.S. type and choice U.S. coins, silver futures and how to read silver charts and graphs.

A question and answer session followed with questions ranging from the premium that will be placed on the gold bars over the bullion, to which coins would be the best to hold as an inflation hedge. —**Colin Tuttle, Jr. Gov. Dist. 6.**

DISTRICT SEVEN:

Members of the **Alamo Coin Club** of San Antonio enjoyed a "pot luck" supper and games night in September at St. Matthews United Methodist Church.

A coin show is planned with dates and place to be announced. Members were urged to begin preparing exhibits. Gerry Gibbs and Freeman Craig gave reports on the ANA convention. —**Club Bulletin.**

✧

DISTRICT EIGHT:

John C. Face
Governor

A program on large cents was given recently at a meeting of the **Corpus Christi Coin Club** by Cal Lorfing. He said that the dies for the large cents were hand cut and not made from a master die which resulted in many die varieties. During the early years there was little attention paid to the date on the die so it was used until it broke, regardless of date. Mintage figures do not reveal the full story of how many were struck with a particular year's die, just the number struck. The large cents vary in weight which was based on the weight of the one half cent. Proofs were first introduced in 1817 but were not made available to the public until the 1850's.

Lorfing also gave another program on Flying Eagle and Indian Head cents. He stated that from an investment standpoint Indian Head cents have shown as much advancement as gold. To date there have been no counterfeits reported in this series but there are reports of altered dates. —**Club Bulletin.**

✧

During September and October

members of the **Liberty Coin Club** were busy with plans for the annual coin show held October 19-20 at the Exposition Hall in Corpus Christi. Clarence Davis was general chairman.

Recent programs have included an auction conducted by Ralph Watters and a games night with numismatic awards given to winners. —**Club Bulletin.**

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DISTRICT NINE:

D. D. Joplin
Governor

The **Lamb County Coin Club** of Littlefield made final plans for their November 5 coin show to be held at the Community Bldg. Eighteen attended the recent meeting at the Reddy Room.

Dr. Oyer gave a program on altered and counterfeit coins and the auction was conducted by Larry Sanderson. —**D. O. Joplin, Gov. Dist. 9.**

✧

Upcoming shows and reports on past shows were given at the September meeting of the **Levelland Coin Club** held at the Chamber of Commerce. Four attended.

Oniel Rockey won the attendance prize. —**D. O. Joplin, Gov. Dist. 9.**

✧

Medical medals was the topic selected for a program by Janie Garrett for members of the **South Plains Coin Club** at the September meeting held at the First Federal Savings & Loan in Lubbock.

New officers were announced and are: R. L. Marshall, president; Carl Robertson, vice president; Jerry Eastham, secretary; and John Roberts, treasurer. The annual Christmas dinner was set for December 9 at the Sirloin Steak House. Clarence Scott reported on the ANA convention. —**D. O. Joplin, Gov. Dist. 9**

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DISTRICT THIRTEEN:

W. C. Williams
Governor

A workshop seminar will be conducted for members and guests of the **Wichita Falls Stamp & Coin Club** by Rev. E. S. Poore and Truman Willis. Subjects to be covered will be collecting and grading of stamps and coins.

Mike Turnbow, introduced by M/Sgt. Morris Lemmond, program chairman, spoke on and displayed gold coins of the United States and rare gold from other countries.

Rev. Poore and W. C. Williams conducted an auction and refreshments were served to 70 members and guests. Mrs. G. M. Howard was awarded the attendance prize. —**Mrs. G. M. Howard, Publicity.**

✧

DISTRICT FOURTEEN:

L. G. Davenport
Governor

Fred Brooks reported on the ANA convention and showed medals and accessories brought home as mementos of the annual event at the October meeting of the **Hidalgo Coin Club** held at Chisum's Rock & Hobby Shop in Pharr.

A report of the **Austin Coin Club** show and semi-annual TNA Board meeting was given by Miriam Gilmore. Three members from the Hidalgo club won exhibit awards at the Austin show: L. G. Davenport,

Karen Davidhizar, junior member, and Miriam Gilmore.

Contest exhibits were shown by John and Ada Lee Chisum, Miriam Gilmore, Fred Brooks and Karen Davidhizar.

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DISTRICT FIFTEEN:

Jerry Williams
Governor

The **Orange Coin Club**, from all reports, is growing steadily with an average attendance of 30 at each meeting. Programs, auctions and trade sessions are held.

Club President Breazeale gave the program in September on coins of foreign countries minted by the U.S. mint. A discussion was held on the coins and Breazeale displayed some of them. —**Jerry Williams, Gov. Dist. 15.**

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Reports of the September coin show sponsored by the **Beaumont Coin Club** were given at a recent meeting with a report on the ANA convention by Jerry Williams.

Jess Bachelder gave a program on early U.S. coin history followed by an auction conducted by Sid King. The meeting was held at the First Security National Bank. —**Club Bulletin**

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NEIGHBOR CLUBS:

The Greater Ark-La-Tex coin convention and show was held in August at the Convention Center in Shreveport, La. hosted by the **Shreveport, La. Coin Club, Inc.**

The club issued its second wooden money set, part of a continuing annual series. The 1974 theme was the Caddo Indian and the "denomination" was an Indian Head cent. Sets of four different colors are limited to 275 each year and sell for 50c per set plus a stamped, self-addressed envelope for each set ordered. Single issues of one color are available at 2 for 25c plus SASE each. Send orders to the club, Box 492, Shreveport, La. 71162.

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A surprise guest speaker was expected for the October meeting of the **Lafayette, La. Coin Club** meeting to be held at Girard Park Recreation Center. Final plans were to be made for the October 20 coin show and members were urged to assist in arrangements.

BOOKS ISSUED BY ALMANZAR

Three new books on Central American coinage, paper money and tokens have been announced by Al Almanzar, Almanzar's Coins of the World, in San Antonio.

"**The Token Coinage of Guatemala**" by Odis H. Clark Jr. lists tokens by the name of the plantation and owner with over 500 tokens catalogued. Retail price for the book is $3.

The second book released is "**The Coins and Paper Money of Nicaragua**" by Brian Stickney and Almanzar. This edition lists the coinage and illustrates each type. It includes a special section on counterstamps, proclamations, patterns, trial strikes, proofs and a listing of all the paper money in Nicaragua. Selling price is $3.

Dale Seppa and Michael Anderson co-authored "**The Coins of Ecuador**" second edition. The book, carrying major varieties, is illustrated throughout and evaluations are given in four different categories. The book lists for $2.50 and all may be ordered from Almanzar's Coins of the World, Bank of San Antonio Bldg., Suite 208, One Romana Plaza, San Antonio 78205.

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WHEN & WHERE?

Traveling numismatists are sometimes seeking coin clubs to visit and the TNA News is endeavoring to supply such information. If your club welcomes visitors — let us know when and where your meetings are held. A new listing will be given each month. Send us the information —this is a service to your club and your members.

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LA MARQUE COIN CLUB, 1st and 3rd Thursdays, Guaranty Federal Club Rooms.

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GALVESTON COUNTY COIN CLUB, 4th Tuesday, Nessler Civic Center, Texas City.

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BELLAIRE COIN CLUB, 2nd and 4th Tuesday, Southwestern Savings Bldg., 5301A Bissonnet.

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CENTRAL TEXAS COIN CLUB, 3rd Tuesday, Room A, Coliseum, Brownwood.

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BROWNSVILLE COIN CLUB, 2nd Tuesday, First National Bank.

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ALAMO COIN CLUB
2nd & 4th Tuesdays, KSAT-TV, 1408 St. Mary's St., San Antonio.

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TEXOMALAND COIN AND STAMP CLUB, 1st and 3rd Fridays. County Courthouse Annex, Denison.

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WACO COIN CLUB, 2nd Thursday, Texas Power & Light Center.

✧

TEMPLE COIN CLUB, 2nd Monday, Gober Youth Center.

✧

NORTHLINE COIN CLUB, 3rd Tuesday, VFW Hall, 7111 Peggy St., Houston

AUSTIN COIN CLUB, 2nd Tuesday, County Courthouse.

✧

INTERNATIONAL COIN CLUB of EL PASO, each Thursday night, except holidays, 4005 Montana Ave.

✧

PASADENA COIN CLUB, 2nd and 4th Mondays, St. Barnabas Episcopal Church.

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ORANGE COIN CLUB, 1st Monday, Community Hall, Barton and 21st Sts.

✧

GREATER PORT ARTHUR COIN CLUB, 4th Thursday, Bonanza Pit.

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KEY CITY COIN CLUB, 4th Tuesday, Citizen's Bank, Abilene.

✧

GARLAND COIN CLUB
2nd Tuesday, Garland Lions Club International.

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NUMISMATICS INTERNATIONAL, 3rd Wednesday, Republic Savings & Loan Assn., Dallas.

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LAMB COUNTY COIN CLUB
4th Tuesday, Reddy Room, Southwestern Public Service Bldg., Littlefield.

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MESILLA VALLEY NUMISMATIC CLUB, 2nd and 4th Wednesdays, Chamber of Commerce Bldg., Las Cruces, N. Mex.

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WICHITA FALLS COIN AND STAMP CLUB, Beverly Drive United Methodist Church, Fellowship Hall.

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FORT WORTH COIN CLUB
1st Thurs., Gause-Ware 1879 Room, corner Pennsylvania and Henderson Sts.

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SOUTH PLAINS COIN CLUB
2nd Monday, 1st Federal Savings & Loan Assn., Lubbock.

(Continued on page 39)

WHEN & WHERE —

(Continued from page 38)

HARLINGEN COIN CLUB
1st and 3rd Mondays, First National Bank. During summer, 1st Monday only.

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SOUTH TEXAS ERROR CLUB
4th Friday, Chisum's Rock Shop, Pharr.

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GREENBELT COIN CLUB
1st Monday, Wilbarger Memorial Bldg., Vernon.

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LIBERTY COIN CLUB AND CORPUS CHRISTI COIN CLUB, Every other Tuesday, Exxon Conference Room, Wilson Tower, Corpus Christi. Always a meeting on Tuesday!

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HUNT COUNTY COIN CLUB 1st Thursday, First Greenville National Bank, Recreation Room, Greenville.

✧

MINERAL WELLS COIN CLUB
1st and 3rd Thursdays, North Oak Community Center Bldg.

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SAN ANGELO COIN CLUB
1st Thursday, Town House Motor Hotel.

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HIDALGO COIN CLUB,
1st Thursday, Chisum's Rock Shop, Pharr.

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PORT ISABEL COIN CLUB, 2nd Sunday, 2:00 p.m. City Hall.

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AMARILLO COIN CLUB
3rd Wednesday, Southwestern Public Service Co. Hospitality Room.

✧

GREATER HOUSTON COIN CLUB, INC. 3rd Friday, 3838 Westheimer, Southwestern Savings Bldg.

DALLAS COIN CLUB, 3rd Thursday, Baker Hotel.

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LAFAYETTE COIN CLUB
3rd Monday, Girard Park Recreation Center, Lafayette, La.

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WILLACY COUNTY COIN CLUB
3rd Tuesday, Dew Drop Inn, Lyford.

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BEAUMONT COIN CLUB
3rd Thursday, First Security National Bank, 5th floor.

✧

LEVELLAND COIN & STAMP CLUB, 3rd Tuesday, Chamber of Commerce Building.

✧

ODESSA COIN CLUB, 2nd and 4th Thursday, Odessa College.

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VICTORIA NUMISMATIC CLUB, 1st and 3rd Thursdays, No regular meeting place. Phone 575-2728 for information.

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GRAHAM STAMP & COIN CLUB
2nd Tuesday, Texas Electric Reddy Room.

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ARLINGTON COIN CLUB
3rd Wednesday, Arlington Daily News Bldg.

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BEEVILLE COIN CLUB
1st & 3rd Thursdays, Commercial National Bank.

✧

NOLAN COUNTY COIN CLUB
2nd Monday, Texas Bank & Trust Co., Sweetwater.

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CLOVIS COIN CLUB
1st Tuesday & 3rd Thursday, Chamber of Commerce Bldg., Clovis, N. Mex.

WHITMAN'S BLUE BOOK RELEASED

Once again Whitman has released the annual revision of R. S Yeoman's "**Handbook of United States Coins**" which is a companion catalog to the popular "**Guide Book of United States Coins**". Both are considered standard catalogs that most collectors use to determine current dealer buying and selling prices for all U.S. coins.

The Blue Book, now in its 32nd annual edition, lists average prices of what dealers pay for coins. A chart of modern U.S. coin standards show weight, fineness and size of all issues. Listed are regular, commemorative and gold coins.

The 1975 Blue Book retails for $2 and may be purchased at most coin shops and hobby shops.

PLEASE NOTE: WE ARE AGAIN REPEATING - DO NOT SEND CLUB NEWS, ADVERTISING COPY, COIN SHOW DATES, ETC. TO THE T.N.A. SECRETARY OR THE TNA NEWS PUBLISHER. DIRECT THIS MATERIAL TO THE EDITOR. DO NOT SEND DUES PAYMENTS OR CHANGES OF ADDRESS TO THE EDITOR, THEY SHOULD BE SENT TO THE SECRETARY. YOUR REQUESTS WILL BE TAKEN CARE OF IN A MORE PROMPT MANNER BY SENDING IT TO THE CORRECT OFFICER. THANK YOU.

TELL ADVERTISERS YOU SAW IT IN "TNA NEWS"

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DO YOU HAVE YOUR 1974 TNA MEDAL?

The sixth medal issued by the Texas Numismatic Association in a continuing series features the Capitol Building in Houston, 1837 to 1839. The Capitol site was at Texas and Main where the Rice Hotel now stands and where the 16th TNA convention was held in April. The reverse is the same - the TNA emblem.

The official medals have been issued since 1969 in both silver and bronze. ALL SILVER AND BRONZE SETS HAVE BEEN SOLD. Only the bronze medals are left. If you desire one or more, write Roger Earwood, Box 629, Denton, Tex. 76201. Enclose $1.25 per medal and they will be mailed postpaid.

In addition to the above, you may order a TNA souvenir medal by writing Mrs. Miriam Gilmore

at Box 74, Weslaco, Tex. 78596. They sell for $4.00 each; the obverse has the TNA emblem and your TNA number and name will be engraved on the other side. If any extra lettering is desired, please add 10¢ for each letter or number other than your name and TNA number

CLUB SALUTE!

Texas Numismatic Association wishes to honor its chapter members so the Governing Baard established an award to salute the three top clubs of Texas. The awards are made annually at the Governars' and Club Representatives' breakfast during TNA conventions. THE CLUB SALUTE AWARD will carry first, second and third honors. Clubs participating must be TNA members in good standing. The awards are donated by Fred Green, Kermit, Tex., publisher of **"Today's Coins."**

Here's all you do to enter competition—submit a typewritten report af club activities during the calendar year of 1974 na later than February 1, 1975 to the TNA News Editor, Bax 74, Weslaca, Texas 78596 and include the following:

1. Name of club and how many members.
2. When and where meetings are held.
3. Types of programs and any special programs held during the year.
4. Special guests at meetings.
5. Exhibiting at meetings and outside events.
6. Charitable activities and donations.
7. Coin show activities.
8. Special honors bestowed upon club or any member.
9. Describe how your meetings and shows are publicized.
10. List any ideas your club has adopted to increase interest.

Additional consideration will be given for:

1. What each club did to further and encourage numismatics.
2. Work done on a local level to increase club membership.
3. Local civic projects that enhanced the club locally and/or statewide.
4. Programs designated to continue and generate interest in the local coin club.
5. Particular actions employed to encourage junior membership locally and statewide.

GOOD LUCK!

✧ ✧ ✧

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☆ NUMISMATIC BOOKS
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☆ WESTERN AMERICANA
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